

Press Release

Chardon Trading wins award for outstanding profit growth

Family-run hotel investment company Chardon Trading has won the SME300 Outstanding Profit Growth category of The Business Insider and Bank of Scotland Scottish SME Awards following exceptional rises in turnover and operating profits.

The Glasgow-based group, founded by its chief executive Maurice Taylor, operates the Holiday Inn Glasgow Theatreland and Holiday Inn Expresses; Glasgow Theatreland, Edinburgh Royal Mile, Edinburgh Airport, Dunfermline and Perth, along with the multi award-winning La Bonne Auberge brasserie in Glasgow.

The Scottish Business Insider & Bank of Scotland Scottish SME Awards 2017 celebrate the successes of Scotland's best performing small to medium sized companies with turnover between £8m and £20m.

Chardon Trading posted profits of £2.44m in its latest accounts, a swing of £3.66m.

Mr Taylor, who was last year made a CBE in recognition of his services to business and to charity, said: "We are delighted to accept this SME 300 award which recognises the commitment made by all our staff for achieving excellent customer service coupled with rigorous financial management.

"Our remarkable growth in profitability was achieved against the backdrop of the Commonwealth Games in Glasgow and The Ryder Cup at Gleneagles as well as the addition of hotels in Dunfermline and Edinburgh to our portfolio. We remain confident of the profitability of our portfolio, despite the current economic climate."